

**EXTRACTS OF THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF M/S. SAI PARENTERAL'S LIMITED HELD ON, MONDAY 16TH DAY OF MARCH, 2026 AT 11:20 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 39, 5TH FLOOR, LAVANYA ARCADE, JAYABHERI ENCLAVE, GACHIBOWLI, HYDERABAD - 500032, TELANGANA.**

**Subject: APPROVAL OF THE RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER BY THE COMPANY:**

**“RESOLVED THAT** subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, if any, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Red Herring Prospectus dated [●] (“RHP”) [D&D Comment: Date to be updated.], in respect of an initial public offering of equity shares of face value of ₹ 5/- each of the Company (the “Equity Shares”), comprising a comprising a fresh issue of up to [●] Equity Shares of face value of ₹5 each aggregating up to ₹ 2,850 million and Offer for Sale of up to 3,157,880 Equity Shares of face value of ₹5 each aggregating upto ₹[●] million in accordance with the Companies Act (defined below), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable law, at such price as may be determined through the book building process under the SEBI ICDR Regulations and agreed to by the Company, in consultation with the BRLM (the “Offer Price”).

**RESOLVED FURTHER THAT** the RHP be filed with the RoC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the Stock Exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

**RESOLVED FURTHER THAT,** any Director or Company Secretary & Compliance Officer of the Company, be and are hereby severally authorised do all such acts, deeds, matters and things and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their sole and absolute discretion, deem necessary to implement the above resolution in relation to the RHP and the Offer, including but not limited to initialing and/or signing any corrections, changes, updates, deletions, amendments, etc. to the RHP as may be required, and to file the RHP with the RoC, SEBI and Stock Exchanges, along with submission of material contracts and documents for inspection listed in the RHP, as may be directed by the said authority in accordance with relevant provisions under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 and such other applicable laws.

**RESOLVED FURTHER THAT,** any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the RHP that may be filed with the RoC, SEBI,

the Stock Exchanges or any other regulatory authority, be and is hereby approved in accordance with applicable law.

**RESOLVED FURTHER THAT,** a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer, be forwarded to concerned authorities for necessary actions

**//Certified True Copy//**

**For Sai Parenteral's Limited**



*Anil Kumar Karusala*

**Anil Kumar Karusala**  
Managing Director  
DIN: 01866646